Table 8: U.S. Export Sales Summary 1/

U.S. export sales in July 1998 were up significantly from May 1998 and June 1997. Upland cotton sales for delivery in MY 1997/98 during June 26 and July 30, 1998 (5 weeks) registered net sales of 246,800 running bales, a weekly average of 49,360 bales. In MY 1996/97, Upland sales in June (5 weeks) registered a net of 30,000 running bales, a weekly average of 6,000 bales. The weekly upland export average through July 30 for MY 1997/98 was 132,000 running bales against MY 1996/97's weekly export average of 120,000 running bales and the five year average of 126,000 bales. Accumulated exports through July 30 for MY 1997/98 were 6.86 million running bales compared with 6.26 million last year. Total upland outstanding sales for MY 1997/98 were 758 thousand running bales compared with 692 million the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were up 10 percent from last year at 7.62 million bales. Pima sales during June 26 and July 30, 1998 for delivery during MY 1997/98 were 4,700 running bales, while exports totaled 19,200 during the same period. Pima exports through June 30 for MY 1997/98 totaled 420,900 running bales, compared with 448,000 running bales the same time a year ago, while total Pima commitments amounted to 466,700 running bales.

U.S. Cotton Export Sales For 5 -Week Period June 26 - July 30 MY 1997/98 (1,000 Running Bales)					
Region/Country		All Upland	Upland		
	Pima		>1-1/16"	1" to 1-1/16"	< 1"
European Union ^{2/}	0.3	1.5	1.5	0.0	0.0
Other Western Europe	0.0	11.8	10.1	1.7	0.0
Eastern Europe	0.1	-0.1	-0.1	0.0	0.0
Former Soviet Union	0.0	0.0	0.0	0.0	0.0
Japan	2.3	24.6	24.6	-0.1	0.1
Taiwan	-1.9	9.7	6.8	3.0	0.0
China	0.0	8.9	9.7	-0.7	0.0
Korea Republic	0.0	-0.5	-0.2	-0.3	0.0
India	-0.4	2.1	2.1	0.0	0.0
Other Asia & Oceania	3.7	22.1	21.5	0.6	0.0
Africa	0.1	0.0	0.0	0.0	0.0
Western Hemisphere	0.2	172.9	151.6	21.3	0.0
Total Unknown	<u>0.6</u>	<u>-6.4</u>	<u>-6.4</u>	0.0	0.0
Total Net Sales	4.8	246.8	221.2	25.4	0.1

Note: Totals may not add due to rounding.

Source: USDA/FAS August 1998

¹/ Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community.